

**SCHEDULE OF STANDARD FEES AND CHARGES APPLIED TO CONSUMER CONTRACTS FOR  
PERSONAL LOANS, CAR LOANS AND BRIDGING LOANS  
Effective 16 December 2020**

**LOAN APPLICATION AND ACCOUNT MAINTENANCE**

<b>LOAN ESTABLISHMENT FEE</b>	
A fee is charged for processing and approving a new loan application or a loan top-up, these fees cover loans for personal, domestic or household purposes as outlined below.	
Secured Loan between \$2,000 and \$5,000	\$250
Secured Loan between \$5,000 and \$15,000	\$350
Secured Loan between \$15,000 and \$50,000	\$450
Secured Loan between \$50,000 and \$100,000	\$950
Secured Loan between \$100,000 and \$200,000	\$1450
Variation of existing contract	\$250
Plus Caveat/Mortgage Registration using Finance Direct to liaise with a third party Law firm to register and or discharge a caveat or mortgage.	Caveat \$395 Mortgage \$795 Discharge of a caveat or mortgage \$250
<b>Please note</b> - If your loan is not for personal, domestic or household purposes and is not a consumer credit contract under the CCCFA by way of charges, then the loan establishment fee and legal fees will be priced on application	
<b>LOAN ADMINISTRATION FEE</b>	
A monthly fee to cover the administration of a loan and processing payments	\$5 per month
<b>PREPAYMENT FEE</b>	
<p>You may prepay your Loan in full at any time provided that you pay, in addition to any amounts due under the Finance and Security Deed: -</p> <p>a) All the prepayment administration fees as set out in the Fees Schedule;</p> <p>b) all the prepayment charges as set out in the Fees Schedule, being an amount calculated using the following formula:</p> $u \times (i - (r + 2.50)) / 100 \times d / 365$ <p>where:</p> <p><b>u</b> = unpaid balance at the time of full prepayment;</p> <p><b>i</b> = the annual fixed interest rate applicable to the Loan for the term of the Loan;</p> <p><b>r</b> = ANZ Bank New Zealand Limited 90 day bill rate previously set on the first day of most recent calendar quarter (i.e 01 January, 01 April, 01 July or 01 October). If no rate is available then the 90 days rate set by any other major registered bank.</p> <p><b>d</b> = the lesser of (i) 90; and (ii) if the balance of the term remaining under the Finance and Security Deed is less than 90 days, the number of days remaining.</p> <p>c) If your Loan is not for personal, domestic or household purposes (and therefore is not a consumer credit contract under the CCCFA), by way of charges in the nature of penalty and/or default interest you pay an amount equal to three month's instalments in addition to any other prepayment fees or prepayment charges payable.</p>	
<b>HARDSHIP VARIATION</b>	
Charged when we restructure an existing loan to assist a customer who is having difficulty in maintaining current payments or wishes to restructure the loan	\$250
<b>INSURANCE REFUND ADMIN COST</b>	
If you require a refund on your payment protection insurance, an admin fee is charged	\$50

**DEFAULT FEES AND COLLECTIONS**

<b>ARREARS MANAGEMENT FEE</b>	
If your loan is in arrears at any time during a month an arrears management fee becomes payable	\$25 per month
<b>REPOSSESSION WARNING NOTICE</b>	
Debited to the loan when a pre-possession notice is issued	\$45
<b>REPOSSESSION FEE</b>	
Debited to the loan after we issue a default notice in accordance with Property Law Act 2007	\$175
<b>ISSUE COURT PROCEEDINGS</b>	
Debited to the loan when we issue court proceedings	\$200
<b>RECOVERY COSTS</b>	
We will charge you any costs by third parties relating to your loan (e.g. Repossession Agent, Property Valuations, Court Fees). Copies of invoices are available on request	
<b>DEFAULT INTEREST</b>	
If you do not pay an amount when due we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.	The annual interest rate at the time of the default plus 10% per annum